



REGULAR BOARD MEETING

Thursday, June 11, 2015

7:00 PM, Warbirds Meeting Hall
4251 Dry Creek Rd., Paso Robles, CA 93446

www.iranach.org

A G E N D A

1. **7:00 PM OPEN SESSION / PLEDGE OF ALLEGIANCE / ROLL CALL**
2. **PUBLIC COMMENT**
Members of the public may address the Board on items other than those scheduled on the agenda. PLEASE BEGIN BY STATING YOUR NAME AND ADDRESS. **EACH PERSON AND SUBJECT IS LIMITED TO A 3-MINUTE DISCUSSION.** Any person or subject requiring more than three minutes or action by the Board may be scheduled for a future Board meeting. Those persons wishing to speak on any item scheduled on the agenda will be given an opportunity to do so at the time that item is being considered.
3. **APPROVAL of AGENDA**
4. **APPROVAL of MINUTES:** [Regular Meeting April 9, 2015](#)
5. **MANAGER REPORT**
The general manager will report on any items pertinent to the operation of the CSD and will update the board on any new or ongoing business.
6. **APPROVAL OF TREASURER'S REPORT AND FINANCIALS:** See addendums A & B
7. **APPROVAL OF WARRANT REGISTER:** Addendum C
8. **DISCUSSION ITEMS**
 - A. **Entrance Kiosk:** Discussion and possible board action regarding construction of new kiosk at entrance to Independence Ranch.
 - B. **Road maintenance:** Discussion and possible board action on any new developments needing attention.
 - C. **Solid Waste:** General Manager to present information regarding activating solid waste powers so as to take advantage of Franchise fees now paid to the County.
 - D. **Consideration of proposed budget for 2015/2016.** Possible board action.
 - E. **Consideration of By-laws change for every two months meetings.** Possible board action.
9. **DIRECTOR / MANAGER COMMENTS:** This is the opportunity for board members or staff to make brief comments or suggestions.
10. **ADJOURNMENT:** The next regular board of directors meeting is [Thursday, July 9, 2015.](#)

Independence Ranch
Community Services District

Independence Ranch CSD
Revenues & Expenditures Report
April through May 2015

	<u>Apr - May 15</u>
Income	
4000 - Income Summary	
4010 - Road Assessment Fees	21,481.00
4050 - Interest Income	0.48
Total 4000 - Income Summary	<u>21,481.48</u>
Total Income	21,481.48
Expense	
5100 - General Overhead Expenses	
5105 - General Administrative Services	
5105.01 - General Manager	1,000.00
5105.02 - Secretarial	162.50
Total 5105 - General Administrative Services	<u>1,162.50</u>
5111 - Internet Expense	44.58
5120 - Office Supplies	109.03
Total 5100 - General Overhead Expenses	<u>1,316.11</u>
5500 - Utilities	25.60
Total Expense	<u>1,341.71</u>
Net Income	<u><u>20,119.77</u></u>

ADDENDUM A

Independence Ranch

Community Services District

Independence Ranch CSD Balance Sheet As of May 31, 2015

	May 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash Summary	
1020 - Checking-Heritage Oaks Bank	34,583.59
1040 - HOB Savings RESTRICTED-USDA	3,502.49
Total 1000 - Cash Summary	38,086.08
Total Checking/Savings	38,086.08
Other Current Assets	
1300 - Current Assets	
1310 - Prepaid Expenses	10.31
Total 1300 - Current Assets	10.31
Total Other Current Assets	10.31
Total Current Assets	38,096.39
TOTAL ASSETS	38,096.39
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2700 - USDA Rural Development Loan	482,000.00
Total Long Term Liabilities	482,000.00
Total Liabilities	482,000.00
Equity	
3010 - Opening Bal Equity	29,311.99
3020 - Retained Earnings	-388,452.84
Net Income	-84,762.76
Total Equity	-443,903.61
TOTAL LIABILITIES & EQUITY	38,096.39

ADDENDUM B

Independence Ranch
Community Services District

**Independence Ranch CSD
Warrant Register
May 14 through June 11, 2015**

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
1421	05/14/2015	John Eulberg SBS	1020 · Checking-Heritage Oaks Ba...	
			5105.01 · General Manager	-500.00
			5105.02 · Secretarial	-137.50
			5111 · Internet Expense	-44.58
			5120 · Office Supplies	-5.23
TOTAL				-687.31
1422	05/14/2015	San Luis Obispo County Asses...	1020 · Checking-Heritage Oaks Ba...	
			5120 · Office Supplies	-100.00
TOTAL				-100.00
1423	06/11/2015	John Eulberg SBS	1020 · Checking-Heritage Oaks Ba...	
			5105.01 · General Manager	-500.00
			5105.02 · Secretarial	-37.50
			5215 · Road Signs/Material	-64.80
			5120 · Office Supplies	-14.42
TOTAL				-616.72

ADDENDUM C

Independence Ranch

Community Services District

Carryover From Previous Year 7/1/15 Estimated		35000
Anticipated Income		
Road Assessments		62500
Interest		10
Administrative and Fixed Expenses		
LAFCO Fees	250	
CSDA Dues	225	
Rent for Meeting Space	250	
Biennial Audit	0	
Bank Charges	0	
Legal	500	
Election Costs	0	
Trade Shows and Seminars	0	
General Manager	6000	
Secretary	1000	
Insurance	1000	
Internet Expense	200	
Utilities	160	
Weed Abatement	1750	
Office Expenses	300	
Totals	11635	97510
Restricted Reserve-Loan Pmt.	3500	
Reserve For Future Audit	1750	
Debt Service P&I Inc. Interim Intere	34980	
Funds Available		50895
Expenditures To Consider		
Previously Approved Road Repairs	3000	
Reconstruct Kiosk	1000	
Activate Solid Waste Powers	3000	
Total To Consider		7000
Funds To Carry Forward		43895