



REGULAR BOARD MEETING

Thursday, September 10, 2015

7:00 PM, Warbirds Meeting Hall

4251 Dry Creek Rd., Paso Robles, CA 93446

www.irancho.org

Draft - A G E N D A

1. **7:00 PM OPEN SESSION / PLEDGE OF ALLEGIANCE / ROLL CALL**
2. **PUBLIC COMMENT**
Members of the public may address the Board on items other than those scheduled on the agenda. PLEASE BEGIN BY STATING YOUR NAME AND ADDRESS. **EACH PERSON AND SUBJECT IS LIMITED TO A 3-MINUTE DISCUSSION.** Any person or subject requiring more than three minutes or action by the Board may be scheduled for a future Board meeting. Those persons wishing to speak on any item scheduled on the agenda will be given an opportunity to do so at the time that item is being considered.
3. **APPROVAL of AGENDA**
4. **APPROVAL of MINUTES: [Regular Meeting July 09, 2015](#)**
5. **MANAGER REPORT**
The general manager will report on any items pertinent to the operation of the CSD and will update the board on any new or ongoing business.
6. **APPROVAL OF TREASURER'S REPORT AND FINANCIALS: See addendums A & B**
7. **APPROVAL OF WARRANT REGISTER: Addendum C**
8. **DISCUSSION ITEMS**
 - A. **INTERIM GENERAL MANAGER: Describe Roles and Responsibilities of Interim GM and Consider contract for Interim GM Hagemann. Possible Board Action.**
 - B. **ROAD MAINTENANCE: Follow-up item from the July 9, 2015 meeting wherein Director Tracy provided a report on addressing road damage from the summer storm.**
 - C. **ENTRANCE KIOSK: Follow-up to July 22, 2015 ad-hoc field meeting regarding placement and design of kiosk.**
 - D. **SOLID WASTE: Tabled from last meeting in order to allow more Board members to be present. Review of possibility of enacting solid waste powers in order to collect franchise fees now going to the County. Possible board action.**

Independence Ranch
Community Services District

9. **DIRECTOR / MANAGER COMMENTS:** This is the opportunity for board members or staff to make brief comments or suggestions.

10. **ADJOURNMENT:** The next regular board of directors meeting is [Thursday, November 12, 2015](#).

Independence Ranch CSD
Revenues & Expenditures Report
June 2015

	<u>Jun 15</u>
Income	
4000 - Income Summary	
4010 - Road Assessment Fees	502.00
Total 4000 - Income Summary	<u>502.00</u>
Total Income	502.00
Expense	
5100 - General Overhead Expenses	
5105 - General Administrative Services	
5105.01 - General Manager	500.00
5105.02 - Secretarial	37.50
Total 5105 - General Administrative Services	537.50
5110 - Insurance	931.43
5120 - Office Supplies	14.42
Total 5100 - General Overhead Expenses	<u>1,483.35</u>
5200 - Operating Expenses/Road Work	
5220 - Weed Control	2,500.00
5215 - Road Signs/Material	64.80
Total 5200 - Operating Expenses/Road Work	<u>2,564.80</u>
5400 - Professional Fees	
5401 - Legal Fees	158.40
Total 5400 - Professional Fees	158.40
5500 - Utilities	12.80
Total Expense	<u>4,219.35</u>
Net Income	<u><u>-3,717.35</u></u>

ADDENDUM A

Independence Ranch CSD
Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash Summary	
1020 - Checking-Heritage Oaks Bank	30,878.55
1040 - HOB Savings RESTRICTED-USDA	3,502.49
Total 1000 - Cash Summary	<u>34,379.04</u>
Total Checking/Savings	<u>34,379.04</u>
Total Current Assets	<u>34,379.04</u>
TOTAL ASSETS	<u><u>34,379.04</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2700 - USDA Rural Development Loan	482,000.00
Total Long Term Liabilities	<u>482,000.00</u>
Total Liabilities	482,000.00
Equity	
3010 - Opening Bal Equity	29,311.99
3020 - Retained Earnings	-388,452.84
Net Income	-88,480.11
Total Equity	<u>-447,620.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,379.04</u></u>

ADDENDUM B

Independence Ranch CSD
Warrant Register
 June 12 through July 9, 2015

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
1424	06/12/2015	PG&E	1020 - Checking-Heritage Oaks Bank	
			1310 - Prepaid Expenses	-2.49
TOTAL				-2.49
1425	06/12/2015	SDRMA	1020 - Checking-Heritage Oaks Bank	
			5110 - Insurance	-931.43
TOTAL				-931.43
1426	06/12/2015	Shipsey & Seitz, Inc.	1020 - Checking-Heritage Oaks Bank	
			5401 - Legal Fees	-158.40
TOTAL				-158.40
1427	06/19/2015	Ant's Tractor Mowing	1020 - Checking-Heritage Oaks Bank	
			5220 - Weed Control	-2,500.00
TOTAL				-2,500.00
1428	07/09/2015	John Eulberg SBS	1020 - Checking-Heritage Oaks Bank	
			5105.01 - General Manager	-750.00
			5105.02 - Secretarial	-200.00
			5120 - Office Supplies	-21.46
TOTAL				-971.46
1429	07/09/2015	Estrella Warbird Museum	1020 - Checking-Heritage Oaks Bank	
			5126 - Rent-Meeting Facilities	-250.00
TOTAL				-250.00
1430	07/09/2015	PG&E	1020 - Checking-Heritage Oaks Bank	
			1310 - Prepaid Expenses	-160.00
TOTAL				-160.00

ADDENDUM C

Independence Ranch CSD
Revenues & Expenditures Report
 Fiscal Year July 2014 through June 2015 Unaudited

	Jul '14 - Jun 15
Income	
4000 - Income Summary	
4010 - Road Assessment Fees	62,500.00
4050 - Interest Income	7.38
Total 4000 - Income Summary	62,507.38
Total Income	62,507.38
Expense	
5000 - Fees and Dues	
5001 - LAFCO Fees	218.28
5005 - CSDA Dues	211.00
5010 - Election Costs	442.78
Total 5000 - Fees and Dues	872.06
5100 - General Overhead Expenses	
5105 - General Administrative Services	
5105.01 - General Manager	6,000.00
5105.02 - Secretarial	1,175.00
Total 5105 - General Administrative Services	7,175.00
5110 - Insurance	931.43
5111 - Internet Expense	183.98
5115 - Interest Expense	12,259.44
5120 - Office Supplies	178.28
5125 - Printing and Reproduction	135.00
Total 5100 - General Overhead Expenses	20,863.13
5200 - Operating Expenses/Road Work	
5220 - Weed Control	2,500.00
5210 - Road Work, Materials & Services	118,774.65
5215 - Road Signs/Material	766.71
Total 5200 - Operating Expenses/Road Work	122,041.36
5400 - Professional Fees	
5401 - Legal Fees	1,302.40
5405 - Accounting	4,250.00
Total 5400 - Professional Fees	5,552.40
5500 - Utilities	152.54
Total Expense	149,481.49
Net Income	-86,974.11

ADDENDUM D

Independence Ranch CSD
EOY Balance Sheet-Unaudited
As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash Summary	
1020 - Checking-Heritage Oaks Bank	30,878.55
1040 - HOB Savings RESTRICTED-USDA	3,502.49
Total 1000 - Cash Summary	<u>34,379.04</u>
Total Checking/Savings	34,379.04
Other Current Assets	
1300 - Current Assets	
1315 - Receiveable from County of SLO	1,506.00
Total 1300 - Current Assets	<u>1,506.00</u>
Total Other Current Assets	<u>1,506.00</u>
Total Current Assets	<u>35,885.04</u>
TOTAL ASSETS	<u><u>35,885.04</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2700 - USDA Rural Development Loan	482,000.00
Total Long Term Liabilities	<u>482,000.00</u>
Total Liabilities	482,000.00
Equity	
3010 - Opening Bal Equity	29,311.99
3020 - Retained Earnings	-388,452.84
Net Income	-86,974.11
Total Equity	<u>-446,114.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>35,885.04</u></u>

ADDENDUM E

INDEPENDENCE RANCH CSD BUDGET 2015/2016

Carryover From Previous Year 7/1/15	Estimated	30876.55
Anticipated Income		
Road Assessments		62500
Interest		10
Administrative and Fixed Expenses		
LAFCO Fees	250	
CSDA Dues	225	
Rent for Meeting Space	250	
Biennial Audit	0	
Bank Charges	0	
Legal	500	
Election Costs	0	
Trade Shows and Seminars	0	
General Manager	6000	
Secretary	1000	
Insurance	1000	
Internet Expense	200	
Utilities	160	
Weed Abatement	1750	
Office Expenses	300	
Totals	<u>11635</u>	<u>93386.55</u>
Restricted Reserve-Loan Pmt.	3500	
Reserve For Future Audit	1750	
Debt Service P&I Inc. Interim Interest	<u>34980</u>	
Funds Available		<u>46771.55</u>
Expenditures To Consider		
Previously Approved Road Repairs	3000	
Reconstruct Kiosk	1000	
Activate Solid Waste Powers	<u>3000</u>	
Total To Consider		<u>7000</u>
Funds To Carry Forward		<u>39771.55</u>