

Independence Ranch

Community Services District

6289 Hawk Ridge Place, San Miguel, CA 93451

www.iranch.org

REGULAR BOARD MEETING MINUTES

Thursday, April 9, 2015 7:00 PM

Warbirds Meeting Hall

4251 Dry Creek Rd., Paso Robles, CA 93446

- 1. 7:00 PM OPEN SESSION/PLEDGE OF ALEGIANCE/ROLL CALL**
Board members present: Terry Leezer, Carol Noe, Don Duke and George Tracy. Bill Mulcahy absent.
- 2. PUBLIC COMMENT:**
Public Present: No public present.
- 3. APPROVAL OF AGENDA:**
Motion to approve: Motion by George Tracy, seconded by Carol Noe, motion carried.
- 4. APPROVAL OF MINUTES: Regular Meeting, February 10, 2015**
Motion to approve: Motion by George Tracy, seconded by Terry Leezer, motion carried.
- 5. MANAGER'S REPORT:** Nothing to report.
- 6. TREASURER'S REPORT AND APPROVAL OF FINANCIALS:**
See addendums A & B: The G/M reported that, after today's checks, the total cash balance in checking and savings is \$20,172.05 after the initial payment to the USDA. More revenue is expected in the later part of April. Carol Noe moved to approve, George Tracy seconded, and motion carried.
- 7. APPROVAL OF WARRANT REGISTER: Addendum C.** Terry Leezer moved to approve, Carol Noe seconded, and motion carried.
- 8. DISCUSSION ITEMS:**
 - A. ENTRANCE KIOSK:** George Tracy presented drawings of a proposed replacement for the kiosk located at the entrance to Independence Ranch. After discussion, the General Manager was instructed to get bids to present at the next meeting.
 - B. ROAD MAINTENANCE:** Erosion damage has not yet been addressed. The General Manager will follow up. Weed abatement has not been addressed

due to waiting for erosion damage repair. After discussion, the board instructed the General Manager to get a bid from Whitz-Turn for mowing the aprons rather than the usual spraying.

- C. MAILING LIST:** The general Manager suggested that it is time to obtain a new mailing list from the County, and suggested that the Pleasant Valley Community Foundation be provided with that list as an accommodation to the local community. Don Duke moved to approve, Carol Noe seconded, and motion carried. Cost is \$100.00.

9. DIRECTOR/MANAGER COMMENTS: Terry Leezer suggested that we obtain some reflective tape to be used in various areas. The General Manager will get some from the Atascadero store.

10. ADJOURNMENT: Don Duke moved to adjourn at 7:45, George Tracy seconded, and meeting adjourned. Next regular meeting is Thursday, May 14, 2015 at Estrella Warbirds Meeting Hall.

Note: These minutes are to be considered as a draft only until approved by the board at the next regular meeting and signed.

Submitted by John F. Eulberg, General Manager

Independence Ranch CSD
Revenues & Expenditures Report
February through March 2015

	Feb - Mar 15
Income	
4000 - Income Summary	
4010 - Road Assessment Fees	5,271.00
4050 - Interest Income	2.00
Total 4000 - Income Summary	5,273.00
Total Income	5,273.00
Expense	
5000 - Fees and Dues	
5010 - Election Costs	442.78
Total 5000 - Fees and Dues	442.78
5100 - General Overhead Expenses	
5105 - General Administrative Services	
5105.01 - General Manager	1,000.00
5105.02 - Secretarial	275.00
Total 5105 - General Administrative Services	1,275.00
5111 - Internet Expense	44.58
5115 - Interest Expense	12,259.44
5120 - Office Supplies	20.51
Total 5100 - General Overhead Expenses	13,599.53
5500 - Utilities	25.60
Total Expense	14,067.91
Net Income	-8,794.91

ADDENDUM A

Independence Ranch CSD
Balance Sheet
As of March 31, 2015

	Mar 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash Summary	
1020 - Checking-Heritage Oaks Bank	14,438.22
1040 - HOB Savings RESTRICTED-USDA	3,501.63
Total 1000 - Cash Summary	17,939.85
Total Checking/Savings	17,939.85
Other Current Assets	
1300 - Current Assets	
1310 - Prepaid Expenses	35.91
Total 1300 - Current Assets	35.91
Total Other Current Assets	35.91
Total Current Assets	17,975.76
TOTAL ASSETS	17,975.76
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2700 - USDA Rural Development Loan	482,000.00
Total Long Term Liabilities	482,000.00
Total Liabilities	482,000.00
Equity	
3010 - Opening Bal Equity	29,311.99
3020 - Retained Earnings	-388,452.84
Net Income	-104,883.39
Total Equity	-464,024.24
TOTAL LIABILITIES & EQUITY	17,975.76

ADDENDUM B

Independence Ranch CSD
Warrant Register
 March 1 through April 9, 2015

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
1418	03/12/2015	County Clerk Recorder	1020 - Checking-Heritage Oaks Bank	
			5010 - Election Costs	-442.78
TOTAL				-442.78
1419	03/12/2015	John Eulberg SBS	1020 - Checking-Heritage Oaks Bank	
			5105.01 - General Manager	-500.00
			5105.02 - Secretarial	-137.50
			5120 - Office Supplies	-4.75
TOTAL				-642.25
1420	04/09/2015	John Eulberg SBS	1020 - Checking-Heritage Oaks Bank	
			5105.01 - General Manager	-500.00
			5105.02 - Secretarial	-25.00
			5120 - Office Supplies	-3.80
TOTAL				-528.80

ADDENDUM C